



Venrock Adds Another Key Ingredient to Energy Team: Matthew Nordan

Nordan Boosts Venrock's Energy Efforts with Deep Emerging Technology Expertise

Cambridge, Mass., August 24, 2009 – Venrock, a premier venture capital firm originally established as the venture arm of the Rockefeller family, announced today that Matthew Nordan, co-founder and former president of Lux Research, has joined the firm as a vice president to focus on energy, environmental and materials technologies from Venrock's Cambridge office.

"We're looking for game-changing technology – companies that will have a substantial and meaningful impact on the biggest market in the world," said Ray Rothrock, partner at Venrock. "Venrock has a long history in the energy sector that started with Laurance Rockefeller in the 1930's. As we continue to expand our portfolio and our team, Matthew adds deep and invaluable experience through his work at Lux Research and Forrester Research, and we are thrilled and privileged to have him join the Venrock team."

Nordan comes to Venrock from Lux Research, the advisory services firm where he served as president after co-founding the company in 2004. Under Nordan's leadership, the Lux Research analyst team has become a globally recognized authority on the business and economic impact of emerging technologies, focusing on energy, the environment, and advanced materials. Nordan will remain an advisor to Lux, chairing the firm's Research Advisory Council, which provides market-driven input on products and strategy. Earlier in his career, Nordan held a variety of senior management positions at emerging technology advisor Forrester Research in the U.S. and Europe. Nordan is a summa cum laude graduate of Yale University, where he conducted cognitive neuroscience research on the neural pathways mediating emotion and memory.

"Conventional resources are being pushed past their limits by population growth and economic development," said Matthew Nordan, vice president at Venrock. "Meeting this challenge will require big thinking, bold entrepreneurs and breakthrough technologies. I've spent years matching early-stage innovations with market needs in this field for the world's largest corporations and investors, and I'm delighted to apply what I've learned to develop pioneering companies at Venrock – a Lux client."

Today, Venrock's energy portfolio includes Transonic Combustion and Sapphire Energy, companies that are helping drive an important change in the way energy is used and produced. The existing team includes Steve Goldby, Ray Rothrock and Matt Trevithick, who leverage their deep expertise in chemistry, materials, physics and engineering to identify and advance these promising innovations.

About Venrock

Venrock is a premier venture capital firm with offices in Palo Alto, New York, Cambridge, MA, and Israel. Originally established as the venture capital arm of the Rockefeller family, Venrock continues the eight-decade tradition of partnering with entrepreneurs to establish successful, enduring companies. Having invested \$2.4 billion in 437 companies resulting in 124 IPOs over the past 40 years, Venrock's investment returns place it among the top tier venture capital firms that have achieved consistently superior performance. With a primary focus on technology, healthcare, and energy, portfolio companies have included Adify, Adnexus Therapeutics, Apple Computer, athenahealth, Centocor, Check Point Software, DoubleClick, Gilead Sciences, Idec Pharmaceuticals, Illumina, Intel, Millennium Pharmaceuticals, Sirna Therapeutics, StrataCom, and Vontu. For more information, please visit Venrock's website at www.venrock.com.

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